



City of Malden

You will be automatically enrolled in the Malden Community Electricity product, "Malden Standard", unless you affirmatively opt out by mailing and postmarking the enclosed opt-out card by **May 13, 2024**.

April 10, 2024

Dear Malden Electricity Customer,

The City of Malden is offering a program called Malden Community Electricity. The program is a carefully designed alternative to your current electricity supply options, which includes those offered by National Grid and other third-party electricity suppliers. Through the program, Malden aims to provide electricity products that increase our community's renewable energy use and reduce carbon pollution.

YOUR OPTIONS

Your participation in the program is voluntary and you can leave at any time without penalties or fees.

1 Automatically enroll in Malden Standard, with 10% voluntary renewable energy content

If you take no action, you will be automatically enrolled in the default product, Malden Standard, starting on your June 2024 meter read. The electricity supplier for Malden Community Electricity is Dynegy.

2 Choose to enroll in another Malden product with more or less renewable energy content

To choose a different program product, call the program's electricity supplier, Dynegy, at (866) 220-5696, or submit a request at MaldenCommunityElectricity.com.

3 Choose to continue with National Grid Basic Service

To remain with National Grid Basic Service for your electricity supply, you must opt out. To opt out before being automatically enrolled you must take one of the following actions before **05/13/2024**:

Postmark and mail the enclosed opt-out card or call Dynegy at (866) 220-5696 or submit the opt-out form at MaldenCommunityElectricity.com

PRODUCT SUMMARY

	National Grid Basic Service (If you opt out)	Malden Basic	Malden Standard (automatic)	Malden 100
Price	18.213 ¢/kWh - Residential 17.262 ¢/kWh - Small Business 10.675 ¢/kWh - Large Business*	13.345 ¢/kWh	13.758 ¢/kWh	14.696 ¢/kWh
Voluntary Renewable Energy Content	No voluntary renewable energy	No voluntary renewable energy	Adds 10% voluntary renewable energy (MA Class I RECs)	Adds voluntary renewable energy (MA Class I RECs) to total 100%
Duration	November 1, 2023 through July 31, 2024 *Large Business: May 1 through July 31, 2024	June 2024 through December 2027	June 2024 through December 2027	June 2024 through December 2027

The program cannot guarantee savings compared to National Grid Basic Service for the duration of the program pricing because future Basic Service rates are unknown. Basic Service rates shown are the published rates as of March 27, 2024.

Program prices could also increase as a result of a change in law that results in a direct material increase in costs during the term of the electric supply contract. Program prices include a commission fee of \$0.001/kWh for the aggregation consultant. Program prices also include taxes which are billed as part of the power supply charge.

Program prices apply to service beginning and ending on the days of the month that your meter is read. Prices indicated above are for Supply Services only. This does not include the price that your electric utility will charge you for the delivery component of your electric service.

RENEWABLE ENERGY DETAIL

The Commonwealth of Massachusetts requires that all electric supply products include a minimum of 62% renewable energy resources in 2024, 63% in 2025, 69% in 2026 and 75% in 2027. Some program products contain additional renewable energy that exceeds the minimum required by the Commonwealth.

	Year	Required RPS MA Class I	Required Other	Voluntary MA Class I	Total Renewables
National Grid Basic Service (If you opt out)	2024	24%	38%	0%	62%
	2025	27%	36%	0%	63%
	2026	30%	39%	0%	69%
	2027	33%	42%	0%	75%
Malden Basic	2024	24%	38%	0%	62%
	2025	27%	36%	0%	63%
	2026	30%	39%	0%	69%
	2027	33%	42%	0%	75%
Malden Standard (automatic)	2024	24%	38%	10%	72%
	2025	27%	36%	10%	73%
	2026	30%	39%	10%	79%
	2027	33%	42%	10%	85%
Malden 100	2024	24%	38%	38%	100%
	2025	27%	36%	37%	100%
	2026	30%	39%	31%	100%
	2027	33%	42%	25%	100%

MA Class I renewables are from new, regional sources (i.e. generation located within, or delivered to, New England, built after 1997). For details on all required renewable resources, see www.mass.gov/service-details/program-summaries.

PROGRAM DETAIL

- National Grid will continue to deliver the electricity that you use in your home and is responsible for the delivery charges that appear on your monthly bill. If you have questions about the delivery portion of your bill, contact National Grid at (800) 322-3223, or by visiting its website at National Grid.com.
 - Malden’s program is served by Dynegy Energy Services, LLC, DPU license number: CS-166, <http://www.dynegy.com>, (866) 220-5696.
 - You can switch to a different Malden supply product any time after you’ve enrolled, with no fees.
 - Budget Plan or Eligible Low-Income delivery rate consumers participating in Malden’s program will continue to receive those benefits from National Grid.
 - Solar Electricity Consumers will not be impacted and will continue to receive their net metering credits while participating in Malden’s program.
 - You can leave Malden’s program any time after you’ve enrolled, with no fee or penalty. If you leave Malden’s program, your account(s) will be returned to National Grid Basic Service on the next meter read.
 - Exit Terms for National Grid Basic Service: There is no penalty charge for leaving National Grid’s Basic Service, however, Large Business customers may receive a billing adjustment charge or credit.
 - Information about National Grid Basic Service: visit www.mass.gov/info-details/basic-service-information-and-rates, or call National Grid at (800) 322-3223.
 - If you are receiving electricity supply from a competitive supplier and believe you have received this opt-out letter in error, you must sign and return the enclosed opt-out card. This will ensure you continue to receive your electricity from that competitive supplier and prevent any possible early termination fees.
 - If you have already chosen a National Grid Green Power supply option on your own, you must opt out of this program if you wish to continue receiving your electricity from that Green Power supply.
 - Tax-exempt small business customers participating in Malden’s program must provide a copy of their Tax-Exemption Certificate directly to Dynegy via email at Salestax_geotax@vistraenergy.com or mail at Dynegy, ATTN: Customer Care, P.O. Box 650764, Dallas, TX 75264 in order to maintain tax-exempt status.
 - If you participate in Malden’s program, you will be automatically enrolled at a new price at the end of the contract term, December 2027, unless you inform the City otherwise. The new price may be higher or lower than the existing price and the voluntary renewable energy content may change. The City will contact you no later than 30 days before each automatic renewal to notify you of your supply options.
 - Please visit MaldenCommunityElectricity.com or call (781) 236-3482 for customer support, to view Product Summary Forms for each program product and for additional program detail.
- The Massachusetts Department of Public Utilities recommends that consumers visit the Energy Switch website to view the broad range of available electric supply products, including your electric utility’s basic service price. You can visit the website at <http://energyswitchma.gov>.